

THEY'RE HERE! The IRS has published final RMD regulations with a January 1, 2025 effective date!

The finalization of these highly anticipated regulations has a profound impact on IRA providers nationwide. Among other things, these final regulations provide much-needed clarity on several issues surrounding the new inherited IRA distribution requirements ushered in under the SECURE Act of 2019. Convergent is scouring this regulatory initiative positioning us to provide attendees with the most up-to-date coverage available. Convergent will provide in-depth coverage of the regulations and the immediate steps providers should take to prepare for the regulation's January 1, 2025 effective date.

IRA providers nationwide continue to adjust policies, procedures, forms, and communications to comply with the numerous changes to the laws governing IRAs. These changes affect virtually every facet of IRA administration and servicing including eligibility, funding, withholding, reporting, required minimum distributions, and inherited IRA distributions. As the IRS continues to issue guidance concerning the implementation of these changes, it is imperative that IRA providers stay abreast of these developments—both to help ensure internal compliance as well as to provide top-notch customer service to IRA clients.

In short, numerous IRA rules have changed, new forms have been introduced, IRA software has been and continues to be updated, and there are more changes on the horizon. Keeping abreast of these changes—while not always easy—is crucial to running a compliant IRA program.

ABOUT THE INSTRUCTOR



Jonathan Yahn, JD, CPC.

Senior ERISA Counsel

Jonathan Yahn began his legal career prosecuting cases as an assistant district attorney. Growing tired of the revolving door of (allegedly) repeat offenders, he made the natural transition to ERISA attorney. His legal experience also involved a mercifully short time in private practice and a stint as a contracts and compliance manager in government procurement. Throughout this mix of professional work, Jonathan has maintained his commitment to clear, concise, and engaging communication.

A graduate of Bethel University and Hamline Mitchell Law School—both in St. Paul, Minnesota—Jonathan's work at Convergent Retirement Plan Solutions, LLC builds on his nearly 30 years in the retirement plan industry. Early on, he earned the Certified Pension Consultant (CPC) designation from the American Society of Pension Professionals and Actuaries (ASPPA). He has contributed to numerous industry publications over the years and shares his experience through his presentations, writing, and consulting work.

Continuing Education:

American Bankers Association (ABA) Professional Certifications including CTFA, CISP, and CRSP have been applied for IRA School.



Arkansas Bankers Association
1220 W. Third Street
Little Rock, AR 72201
(501) 376-3741 | www.arkbankers.org

Arkansas Bankers Association
presents

2024 IRA School

www.arkbankers.org

REGISTRATION & PRICING

ABA MEMBERS

Entire School: \$680; After August 29: \$780

One Day: \$340; After August 29: \$390

NON-MEMBERS

Entire School: \$1,360; August 29: \$1,560

One Day: \$680 ; After August 29: \$780

ACCOMMODATIONS OR GROUP RATES

This event will be held at the Arkansas Bankers Association. Should you need a hotel room reservation, a Local Negotiated Rate (LNR) has been reserved for your convenience at the following hotels. The LNR is based on hotel availability, and you are responsible for all hotel room charges.

Hilton Garden Inn Downtown | (501) 244-0044
Group Rate: \$148 | Corporate Account Code: 3197385

Downtown Marriott Little Rock | (501) 906-4000
Group Rate: \$169 | Group Code: A5698

CANCELLATION POLICY

Full registration fees will be refunded if a cancellation is received before September 12. No refunds will be given for cancellations made after September 12. All cancellations must be submitted in written format prior to the event.

TOPICS of DISCUSSION

September 26-27

9:00 A.M. – 4:00 P.M.

DAY ONE - IRA BASICS:

Join us for the IRA Basics course for a full-circle overview of IRAs and the associated rules. This course is perfect for those new to IRAs, and a helpful refresher and update for those needing to “unlearn” some old rules because of the many recent changes. During day one, we’ll provide you with a solid foundation of the basic IRA rules, both old (if still applicable) and new.

- Introduction to IRAs
- Establishing IRAs (Feel free to bring copies of your plan documents and/or transaction forms)
- IRA plan document maintenance
- IRA designation of beneficiary
- IRA contributions: types, eligibility, limits, deadlines and processes
- Traditional and Roth IRA distributions
- RMD and Inherited IRA fundamentals
- IRA-to-IRA transfers and rollovers
- Employer plan-to-IRA rollover fundamentals
- Roth IRA conversions

DAY TWO - ADVANCED IRA ISSUES:

During day two, we’ll get into the nitty gritty of the newly-released required minimum distribution regulations, exploring—in depth—how these new rules affect both IRA owners and IRA beneficiaries. After thoroughly dissecting the new rules and their impact on IRA owners and beneficiaries, we’ll discuss concrete steps your financial organization can take to help ensure ongoing compliance, while also providing top-notch customer service.

- Detailed look at the final required minimum distribution regulations
- Tackling Inherited IRAs
- Qualified Charitable Distributions (QCDs)
- Portability Deep-Dive
 - Employer plan-to-IRA rollovers
 - IRA-to-IRA transfers
 - IRA-to-IRA rollovers
 - Roth IRA conversions
- Processing Distribution Requests

TAILOR YOUR EXPERIENCE TO MEET YOUR NEEDS, AND REGISTER FOR ONE DAY OR BOTH!



CONTACT US

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WHO SHOULD ATTEND

New Account Representatives, CD Personnel, Savings Counselors, Accountholder Service Representatives, Investment & Trust Personnel, Compliance Officers, and any other Officers/Managers who oversee IRA operations



WHERE

Arkansas Bankers Association
1220 W. Third Street
Little Rock, AR 72201



WHEN

September 26-27, 2024
9:00 AM - 4:00 PM